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TELECOMMUNICATIONS MANAGEMENT GROUP ANNOUNCES LAUNCH OF TENDER FOR THIRD MOBILE LICENSE IN GUINEA BISSAU

Telecommunications Management Group, Inc. (TMG), an international telecommunications consultancy, acting in the capacity of international advisor to the Government of Guinea Bissau, announced today the opening of an international tender calling for bids for the issuance of a third nationwide public mobile license for Guinea Bissau.

TMG has been assisting the Guinea Bissau Communications Institute (ICGB) since 2003 in its various efforts to liberalize the sector, including assisting them with various regulatory and policy changes related to licensing, introduction of additional operators, and interconnection.

This mobile tender is the Government's latest step to further liberalize the telecommunications sector in Guinea Bissau. Currently, mobile services are provided by two operators that were awarded nationwide licenses in 2003 – Guinétel, controlled by the fixed line incumbent operator, Guiné Telecom, and Areeba, which was recently acquired by MTN. The number of mobile subscribers in Guinea Bissau has been growing exponentially for the past three years and now far exceeds the number of fixed lines. It is anticipated that the entry of a third mobile operator will maximize access to telecommunications services, increase investment in the sector, and provide expanded services and lower prices to consumers.

Parties interested in further information about the tender for the third mobile license in Guinea Bissau may view the Invitation to Bid available at <http://www.tmgtelecom.com>.

The deadline for submission of bids is Friday, 8 December 2006.

About TMG

Telecommunications Management Group, Inc. (TMG), www.tmgtelecom.com, is a premier consulting firm dedicated to advising clients on telecommunications and information technology matters. Comprised of an experienced team of telecommunications specialists, attorneys, economists, market analysts, engineers, and spectrum and financial experts with an in-depth knowledge of the ICT industry, TMG provides strategic, managerial, regulatory and technical advice to telecommunications entities, governments and international agencies.

For more information, please contact:

Christopher Dean
Telecommunications Management Group, Inc.
Email: cdean@tmgtelecom.com
Tel: +1.703.224.1501
Fax: +1.703.224.1511
www.tmgtelecom.com